COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

AN EXAMINATION OF THE APPLICATION OF)	
THE FUEL ADJUSTMENT CLAUSE OF)	CASE NO.
LOUISVILLE GAS & ELECTRIC COMPANY)	2015-00235
FROM NOVEMBER 1, 2014 THROUGH APRIL	j ,	
30, 2015)	¥

ORDER

Pursuant to 807 KAR 5:056, the Commission established this case on August 14, 2015, to review and evaluate the operation of the Fuel Adjustment Clause ("FAC") of Louisville Gas and Electric Company ("LG&E") for the six-month period that ended on April 30, 2015. As part of this review, LG&E submitted certain information, pursuant to Commission Order, concerning its compliance with 807 KAR 5:056. The Commission held a public hearing on this matter on October 7, 2015. On October 21, 2015, LG&E filed its response to requests made at the hearing.

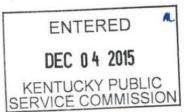
The Commission has previously established LG&E's base fuel cost as 27.25 mills per kWh.¹ A review of LG&E's monthly FAC filings shows that the fuel cost billed for the six-month period under review ranged from a low of 27.41 mills in November 2014 to a high of 29.69 mills in February 2015, with a six-month average of 28.85 mills.

The Commission, having considered the evidence of record and being otherwise sufficiently advised, finds no evidence of improper calculation or application of LG&E's FAC charges or improper fuel procurement practices.

¹ Case No. 2012-00553, An Examination of the Application of the Fuel Adjustment Clause of Louisville Gas and Electric Company from November 1, 2010 through October 31, 2012 (Ky. PSC May 17, 2013).

IT IS THEREFORE ORDERED that the charges and credits billed by LG&E through its FAC for the period November 1, 2014, through April 30, 2015, are approved.

By the Commission



ATTES

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